

Bill of Sale and Demand Note Questions and Answers

What dates go on the Bill of Sale and Demand Promissory Note?

The top of page 2 and 4 is the date the Bill of Sale and the Demand Promissory Note was created. The date next to the signature line (half way down on page 2 and 4) is the day you sign in front of the notary. The date on page 3 is the date your trust was funded so that the trust has enough money to take out against the demand note.

Who is the Seller and who is the Buyer?

The Seller is the entity or individual selling the asset(s) to the beneficial trust. The Buyer is the Trustee of the Beneficial trust.

Do I need to attach anything to the Bill of Sale?

Yes, any items that are being transferred to the trust should be listed by you on the document called "Exhibit A". We do not require a copy of your Exhibit A. This is for your records only.

Do I need to get this notarized?

If the document has a designated notary section, then yes, you are required to get it notarized.

Is it possible to have more than one Bill of Sale & Demand Note?

Yes. If you have multiple entities that are transferring assets to the beneficial trust, then each Bill of Sale and Demand Note will have a different "seller" for each legal entity. For example, you may have 2 LLC's, this will require 2 Bills of Sale & 2 Demand Notes.

Do I need to send you copies of my signed documents and exhibits?

No, these are for your records only.

Can I change this document myself if I want to add more assets?

Yes, this document is included in your trust when you received your PDF version of your trust, there was also a word document with additional forms.

Do I need a separate bill of sale for each category? Property, vehicles, cryptocurrency?

No, you can accumulate all items being transferred to the trust, on to one Bill of Sale.

Motor Vehicle Trust Registration Questions and Answers

- **Does this need to be notarized?** Yes
- **Do I have to take this to the DMV?** No, it doesn't have to be recorded to be valid. It is transferred through the Bill of Sale. However, if it is convenient to go to the DMV and register it in the name of the trust, then by all means, do it.
- **"Have you previously filed application for title for this vehicle?"** Unless you have previously filed to change the title, then the answer is no.